

# University of Pretoria Yearbook 2021

## Financial accounting 311 (FRK 311)

**Qualification** Undergraduate

**Faculty** [Faculty of Economic and Management Sciences](#)

**Module credits** 20.00

**NQF Level** 07

**Service modules** Faculty of Engineering, Built Environment and Information Technology

**Prerequisites** FRK 211, 221 and INF 281

**Language of tuition** Module is presented in English

**Department** Accounting

**Period of presentation** Semester 1

### Module content

Preparation and presentation of company annual financial statements in compliance with the requirements of International Financial Reporting Standards (IFRS) relating to the following: income taxes; property, plant and equipment; impairment; non-current assets held for sale; intangible assets; investment property; borrowing costs; leases; accounting policies; changes in accounting estimates and errors; segment reporting; certain aspects of financial instruments.

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